

A RESOLUTION OF THE FRISCO ECONOMIC DEVELOPMENT CORPORATION REQUESTING THE PARTICIPATION OF THE FRISCO CITY COUNCIL, THE COLLIN COUNTY COMMUNITY COLLEGE DISTRICT, THE PLANO ECONOMIC DEVELOPMENT COUNCIL, THE ALLEN ECONOMIC DEVELOPMENT CORPORATION, THE MCKINNEY ECONOMIC DEVELOPMENT AND LOCAL BUSINESS LEADERS IN THE CREATION OF BUSINESS ACCELERATOR PROGRAM IN COLLIN COUNTY

THE STATE OF TEXAS   §  
COUNTY OF COLLIN    §  
CITY OF FRISCO       §

WHEREAS, Collin County is among the fastest growing areas in North Texas with a population increase of 86% in the past ten years; and

WHEREAS, Collin County is vital to the state's economy and the well-being of the region requires public and private leaders from throughout the Council to support continued opportunities for economic growth; and

WHEREAS, business accelerator programs diversify economies, commercialize technologies, create jobs and build wealth; and

WHEREAS, local employment for Collin County residents is vital to the continued growth of the area; and

WHEREAS, business accelerators are based on creative and innovative ways of linking public-sector initiatives and private-sector resources within and across local, regional and national boundaries for promoting economic growth.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

- SECTION I.     THE City Council supports the creation of the Platinum Corridor Business Accelerator (PCDA) to encourage the formation and growth of businesses to foster economic growth and job creation in Collin County.
- SECTION II.    THE Platinum Corridor Business Accelerator will provide hands-on management assistance, access to financing and orchestrated exposure to critical business and technical support services.

SECTION III. THE Platinum Corridor Business Accelerator will facilitate the creation of new advanced technology enterprises, generate employment opportunities, attract new capital investments, provide value-added management assistance to businesses and produce successful business Accelerator graduates.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS, this 3<sup>rd</sup> day April, A.D., 2001.

---

Kathleen A. Seei, Mayor

ATTEST:

---

Nan Parker, City Secretary